

Activity 3

Name of the Event: Webinar

Topic : The 'Wizard of Oz': The Monetarist Model, The Gold Standard and The Social Cost of Inflation-A Piece of Economic History in The Guise of A Kids' Story

Speaker : Dr. Nandini Daniari

Date : 20.05.2022

Time : 5.30 pm

Venue: Google meet platform

Organized by : Jointly organised by Dept. Of Economics and IQAC

Number of Participants : 35(Approximately)

Summary: The novel "The Story of the Wonderful Wizard of Oz" by the American writer L. Frank Baum is one of the most successful, world famous piece of children's literature loved by generations of readers. But researchers have discovered far too many parallels between Dorothy's yellow brick odyssey and the economic and political events and issues of the late 19th century, particularly the populist movement. For the students of economics, the period provides real time "experiment" on role of expectation in inflation(here deflation) and it involves issues of gold standard's functionality, inflation as really being a monetary phenomenon(here deflation) and role of expectation, and its political implications, the "monetary allegory" of Oz is highly intriguing. Was it Baum's intention to write a subtle political satire on monetary issues or merely an entertaining fairy tale for children? We try to seek some answers.

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Webinar

on

**The 'Wizard of Oz': The Monetarist Model, The Gold Standard and The So
Cost of Inflation- A Piece of Economic
History in The Guise of A Kids' Story**

Jointly Organised by
Department of Economics & IQAC
City College

Speaker

Dr. Nandini Daniari

HoD, Assistant Professor,
Department of Economics,
Ananda Mohan College



20 May, 2022



5.30PM

Registration Link : [Click here](#)



Youtube link (if applicable):

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The Social Cost of Inflation**

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College has participated in the webina



**Co-ordinator,
IQAC, City College**

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